

C. U. SHAH UNIVERSITY WADHWANCITY



Faculty : Arts & Humanities
Department : Economics
Semester : II
Name of Subject: Principles of Economics – II
Subject Code : 4AH02POE1



TEACHING & EVALUATION SCHEME:

Subject Code	Name of the Subject	Teaching Scheme (Hours)				Evaluation Scheme								
		Th	Tu	P	Total	Theory				Practical (Marks)			Total	
						Sessional Exam		University Exam		Total	Pr/Viva	T W		Total
						Marks	Hrs	Marks	Hrs					
4AH02POE1	Principles of Economics – II	3	0	0	3	30	1.5	70	3	100	-	-	-	100

Objectives:

- To provide different information of Market structure.
- To make competency and efficiency in the Market.
- To determine Economic Policy of Producers.

• Course Outline: -

Unit No.	Content	Maximum Hours
0	Prerequisites	02
1	Concepts of Cost - Meaning & Types of Cost - Inter-relationship between average cost & marginal cost	07
2	Law of Returns -Increasing Law of Return -Constant Law of Return & Diminishing Law of Return	08

3	Distribution Marginal Productivity Theory -Theatrical Approach -Why does it need? -Evaluation of Theory	10
4	Theory of Rent - Ricardian theory of Rent - Modern theory of Rent	08
5	Theory of Profit -Meaning & Definitions of Profit -Difference between Gross Profit & Net Profit -Theories of Profit: Schumpeter's Theories of Profit - Risk theory of Profit – uncertainty theory of Profit	10
Total Hours		45

● **Representative Essays:**

1. Micro economics - Mc Connell
2. Micro economics of 21st Century, Adhyayan Publication, New Delhi Dr. M.V.Joshi & A Thanki
3. Micro economic Theory - Andreu Mas - Collell, Michael D. Whinston
4. Principles of Micro Economics - Dominick Salvatore
5. Intermediate Micro Economics - A modern approach, 3rd edition, Hal R. Varian (1993)

Note: as suggested by Dr. Sanjay Pandya, the name of external examiners will be sent by him through email soon.